



B-Scada

Beyond Scada

Fiscal Year Ended June 30, 2019

July 29, 2019

B-SCADA, INC

547 W. FORT ISLAND TRAIL, SUITE A CRYSTAL FIVER, FL 34429

B-Scada Inc.

CONSOLIDATED BALANCE SHEETS

[UNAUDITED]

	<u>June 30</u> <u>2019</u>	<u>Mar 30</u> <u>2019</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	482,237	612,365
Accounts Receivable – Net	(7,411)	(15,105)
Accrued Revenue	-	-
Inventory	23,751	23,751
Prepaid Expenses and Other Current Assets	2,491	4,232
Total Current Assets	501,068	625,243
Property and Equipment – Net	(314,037)	(288,199)
Other Assets		
Intangible Assets -- Net	420,645	420,645
Deferred Income Tax	-	-
Security Deposits	-	-
Total Other Assets	420,645	420,645
Total Assets	\$607,676	\$757,689
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	21,376	566
Accrued Liabilities	1,209	27,539
Deferred Revenue	24,670	51,863
Total Current Liabilities	47,256	79,968
Long Term Liabilities		
Mortgage Payable	-	-
Total Liabilities	47,256	79,968
Stockholders' Equity		
Preferred Stock, \$0.0001 Par Value, 5,000,000 Shares Authorized and Unissued		
Common Stock, \$0.0001 Par Value; 10,000,000 Shares Authorized; Shares Issued and Outstanding, 3,059,341 at January 31, 2017 and October 31, 2016	3,060	3,060
Additional Paid in Capital	8,669,068	8,669,068
Accumulated Deficit	(8,111,707)	(7,994,406)
Total Stockholders' Equity	560,420	677,721
Total Liabilities and Stockholders' Equity	\$607,676	\$757,689

B-Scada Inc.**CONSOLIDATED STATEMENTS OF OPERATIONS
[UNAUDITED]**

	For the Six Months Ended June 30, 2019	For the Three Months Ended March 31, 2019
Revenue		
Technology Licensing and Support	60,050	30,000
Commercial Software	43,097	18,071
SaaS Revenue	1,192	892
Other Hardware/Software Sales	0	0
Other Income-Service/FeeBased	1,063	710
Other / Misc Revenue	7,810	4,550
Total Revenues	\$113,212	\$54,223
COGS	3,902	2,627
Gross Profit	109,310	51,596
Operating Expenses		
Sales and Marketing	1,314	837
Research and Development	134,597	55,138
General and Administrative	174,856	105,476
Depreciation and Amortization	51,789	25,951
Total Operating Expenses	362,555	187,402
Other Income (Expenses)		
Interest Income	1,732	1,593
Interest Expense		
Other Income (Expenses)		
Total Other Income (Expenses) - Net	1,732	1,593
Net Income (Loss)	(251,514)	(134,213)

B-Scada Inc.

Consolidated Statement of Cash Flows [UNAUDITED]

For the Three Months Ended
June 30,

2019 2018

OPERATING ACTIVITIES

Net Income (Loss) (117,301) (114,349)

Adjustments to reconcile Net Income to Net Cash provided by operations:

Accounts Receivable	(7,694)	40,585
Accrued Revenue	0	0
Deferred Revenue	(27,193)	(30,363)
Inventory	0	280
IVA Tax Receivable-Net	0	0
Prepaid Expenses and Other Current Assets	1,741	3,637
Security Deposits	0	0
Accounts Payable and Accrued Liabilities	(5,520)	(17,128)
Depreciation and Amortization	25,838	26,099

Total Adjustments to reconcile Net Income to Net Cash provided by operations: (\$12,827) \$23,110

Net cash provided by operating activities (\$130,128) (\$91,239)

INVESTING ACTIVITIES

Capitalized Technology Development	0	0
Acquisition of Property and Equipment	0	0
Net cash provided by investing activities	\$0	\$0

FINANCING ACTIVITIES

Mortgage Payable	0	0
Proceeds from Sale of Common Stock	0	0
Net Cash Provided by (Used for) Financing Activities	\$0	\$0

FOREIGN CURRENCY TRANSLATION EFFECT

0 0

Change in Cash and Cash Equivalents (\$130,128) (\$91,239)

Cash and Cash Equivalents – Beginning of Period 612,365 614,111

Cash and Cash Equivalents – End of Period \$ 482,237 \$ 522,872

Results of the Operations (Unaudited)

Comparison of the Three Months Ended June 30, 2019 and 2018

The following tables set forth, for the periods indicated, certain items from the consolidated statements of operations along with a comparative analysis of ratios of costs and expenses (percentage) to revenues.

	For the Three Months Ended June 30,			
	2019		2018	
	Amounts	% of Revenues	Amounts	% of Revenues
Revenue				
Technology Licensing and Support	30,050	50.94%	54,775	76.46%
Commercial Software	25,026	42.42%	10,876	15.18%
Saas Revenue	300	0.51%	3,047	4.25%
Other Hardware/Software Sales	0		1,033	1.44%
Other Income-Service/FeeBased	353	0.60%	104	0.14%
Other / Misc Revenue	3,260	5.53%	1,802	2.52%
Total Revenues	\$58,989	100.00%	\$71,636	100.00%
COGS	1,275	2.16%	3,194	4.46%
Gross Profit	57,714	97.84%	68,442	95.54%
Operating Expenses				
Sales and Marketing	477	0.81%	2,056	2.87%
Research and Development	79,459		21,875	
General and Administrative	69,379		133,570	
Depreciation and Amortization	25,838	43.80%	26,099	36.43%
Total Operating Expenses	175,154	296.93%	183,600	256.30%
Other Income (Expenses)				
Interest Income	138	0.23%	412	0.58%
Interest Expense			0	0.00%
Other Income (Expenses)			0	0.00%
Total Other Income (Expenses) - Net	138	0.23%	412	0.58%
Net Income (Loss)	(117,301)	(198.85%)	(114,746)	(160.18%)