



Fiscal Year Ended March 31, 2019

March 31, 2019

B-SCADA, INC

547 W. FORT ISLAND TRAIL, SUITE A CRYSTAL FIVER, FL 34429

B-Scada Inc.

CONSOLIDATED BALANCE SHEETS

[UNAUDITED]

	Mar 30 2019	Dec 31 2018
ASSETS		
Current Assets		
Cash and Cash Equivalents	612,365	764,812
Accounts Receivable – Net	(15,105)	(7,722)
Accrued Revenue	-	-
Inventory	23,751	23,751
Prepaid Expenses and Other Current Assets	4,232	3,639
Total Current Assets	625,243	784,481
 Property and Equipment – Net	 (288,199)	 (262,248)
Other Assets		
Intangible Assets -- Net	420,645	420,645
Deferred Income Tax	-	-
Security Deposits	-	870
Total Other Assets	420,645	421,515
 Total Assets	\$757,689	\$943,748
 LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	566	146
Accrued Liabilities	27,539	31,668
Deferred Revenue	51,863	100,000
Total Current Liabilities	79,968	131,814
 Long Term Liabilities		
Mortgage Payable	-	-
 Total Liabilities	79,968	131,814
 Stockholders' Equity		
Preferred Stock, \$0.0001 Par Value, 5,000,000 Shares Authorized and Unissued		
Common Stock, \$0.0001 Par Value; 10,000,000 Shares Authorized; Shares Issued and Outstanding, 3,059,341 at January 31, 2017 and October 31, 2016	3,060	3,060
Additional Paid in Capital	8,669,068	8,669,068
Accumulated Other Comprehensive Loss		
Accumulated Deficit	(7,994,406)	(7,860,194)
Total Stockholders' Equity	677,721	811,934
 Total Liabilities and Stockholders' Equity	\$757,689	\$943,748

B-Scada Inc.

**CONSOLIDATED STATEMENTS OF OPERATIONS
[UNAUDITED]**

For the Three Months Ended
March 31,

	2019		2018	
	Amounts	% of Revenues	Amounts	% of Revenues
Revenue				
Technology Licensing and Support	30,000	55.33%	60,393	30.92%
Commercial Software	18,071	33.33%	72,712	37.22%
SaaS Revenue	892	1.64%	3,200	1.64%
Other Hardware/Software Sales	0		576	0.29%
Other Income-Service/FeeBased	710	1.31%	50,825	26.02%
Other / Misc Revenue	4,550	8.39%	7,642	3.91%
Total Revenues	\$54,223	100.00%	\$195,347	100.00%
COGS	2,627	4.84%	25,624	13.12%
Gross Profit	51,596	95.16%	169,724	86.88%
Operating Expenses				
Sales and Marketing	837	1.54%	8,001	4.10%
Research and Development	55,138		23,375	
General and Administrative	105,476		134,098	
Depreciation and Amortization	25,951	47.86%	26,836	13.74%
Total Operating Expenses	187,402	345.61%	192,309	98.44%
Other Income (Expenses)				
Interest Income	1,593	2.94%	408	0.21%
Interest Expense			1,711	0.88%
Other Income (Expenses)			4,241	2.17%
Total Other Income (Expenses) - Net	1,593	2.94%	(5,544)	(2.84%)
Net Income (Loss)	(134,213)	(247.52%)	(28,129)	(14.40%)

B-Scada Inc.

Consolidated Statement of Cash Flows [UNAUDITED]

	For the Three Months Ended March 31,	
	<u>2019</u>	<u>2018</u>
OPERATING ACTIVITIES		
Net Income (Loss)	(134,213)	(28,129)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Accounts Receivable	7,384	(43,412)
Accrued Revenue	0	0
Deferred Revenue	(48,137)	(30,000)
Inventory	0	150
IVA Tax Receivable-Net	0	0
Prepaid Expenses and Other Current Assets	(593)	(1,372)
Security Deposits	870	(2)
Accounts Payable and Accrued Liabilities	(3,709)	(40,731)
Depreciation and Amortization	25,951	(37,903)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>(\$18,234)</u>	<u>(\$153,270)</u>
Net cash provided by operating activities	<u>(\$152,447)</u>	<u>(\$181,400)</u>
INVESTING ACTIVITIES		
Capitalized Technology Development	0	0
Acquisition of Property and Equipment	0	238,510
Net cash provided by investing activities	<u>\$0</u>	<u>\$238,510</u>
FINANCING ACTIVITIES		
Mortgage Payable	0	(27,547)
Proceeds from Sale of Common Stock	0	0
Net Cash Provided by (Used for) Financing Activities	<u>\$0</u>	<u>(\$27,547)</u>
FOREIGN CURRENCY TRANSLATION EFFECT		
Net cash increase (decrease) for period	<u>(\$152,447)</u>	<u>\$29,563</u>